University of Jordan
Jordan University Business School (JUBS)
Course Syllabus

1. **Department Name:**	**Business Economics**	
2. **Program Name:**	PhD Degree	
3. **Program Code**	07	
4. **Course Code and Title:**	1607904 Monetary theory	
5. **Course credits:**	3 hours	
6. **Pre-requisites:**		
7. **Course Instructor/ Coordinator Name and Email**		
8. **Course web-page:**		
9. **Academic year:**		
10. **Semester:**	X **First**	**Second**	1ˢᵗ **Summer**	2ⁿᵈ **Summer**

10. **Semester:**	X	**First**		**Second**	1ˢᵗ **Summer**	2ⁿᵈ **Summer**

11. Textbook(s) *(Make sure you have one textbook – resource materials online)*

Walsh, Monetary Theory and Policy, Second Edition, 2003, The MIT Press Cambridge, Massachusetts London, England

12. References: *(Make sure that the references are available in the Library and online)*

13. Other resources used *(e.g. periodicals, software, eLearning, site visits, etc.):*

14. Course description *(from the catalog)*

It covers recent research in monetary theory. It incorporates models that have been used to explore a wide variety of interesting theoretical and policy questions and have motivated new empirical work that has contributed to our knowledge of macroeconomic and monetary phenomena. Monetary issues such as optimal policy, the role of policy instrument rules, policy and macroeconomic stability, and discretion versus commitment are just some of the topics on which interesting new insights have been gained. In addition to the work on what are generally referred to as new Keynesian models, this course includes discussion of such topics as the fiscal theory of the price level, inflation targeting, Taylor rules, and liquidity traps.

15. Course Intended Learning Outcomes: *(All CILOs must start with an action verb, please use ANNEX I for getting a better understanding of the Action Verbs and Blooms Taxonomy. The mapping of the CILOs with relevance to the PILOs of the program.)*

CILOs (Preferred not to exceed 12 CILOs)	Mapping to PILOs										
	a	b	c	d	e	f	g	h	i	J	k
1. *Understanding models that have been used to explore a wide variety of interesting monetary theory issues and policy*	X										

questions										
2. *Getting acquainted with new empirical work that has contributed to our knowledge of macroeconomic and monetary phenomena*	X									
3. *Present written and/or oral reports using critical thinking, monetary data, and monetary and economic theory*		X								
4. *Perform monetary and macroeconomic modeling*		X								
5. *perform empirical work on issues related to macroeconomic and monetary phenomena*		X								
6.										
7.										
8.										
9.										
10.										
11.										

16. **_Course evaluation_**: *(Formative and summative assessment methods are expected)*				
Assessment Type	*Details/ Explanation of Assessment in relation to CILOs*	*Number*	*Weight*	*Date(s)*
Quizzes		1	20%	
Midterms		1	25 %	
Assignments		1	15%	
Projects/Case Studies			%	
Final			40 %	
Total			100%	

JUBS-March 2017

17. _Description of Topics Covered_ (The description should be from the textbook used)	
Topic Title **_(e.g. chapter title)_**	_Description_
An introduction	Empirical Evidence on Money, Prices, and Output
	Money-in-the-Utility Function
	Money and Transactions
	Money and Public
	Money, Output, and Inflation in the Short Run
	Money and the Open Economy
	The Credit Channel of Monetary Policy

18. _Course Weekly Breakdown:_

Week	_Date_	_Topics covered_	_CILOs_	_Teaching Method_	Assessment
_1_					
_2_					
_3_					
_4_					
_5_					
_6_					
_7_					
_8_					
_9_					
_10_					
_11_					
_12_					

19. **_Others:_**	
	Description

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Attendance policies:	Students are not allowed to miss more than 15% of the classes during the semester. Failing to meet this requirement will be dealt with according to the university disciplinary rules.
Absences from exams and handing in assignments on time:	
Health and safety procedures:	
Honesty policy regarding cheating, plagiarism, misbehavior:	

Course Coordinator:	Type the Name	Add your Signature
Head of Department:	Type the Name	Add your Signature
Head of curriculum committee/ School Level:	Type the Name	Add your Signature
Dean:	Type the Name	Add your Signature
Approved by the Program Coordinator/ Head of the Department on:	Type the date: DAY/MONTH/YEAR	

Copy to:
☐ **Head of Department**
☐ **Assistant dean for Development and Quality Assurance**
☐ **Course Portfolio**